

CLAIMS HANDLING FOR WYOMING Property & Casualty Insurance

ACT TO BE PERFORMED	COMPLIANCE TIMEFRAME	REFERENCE
Acknowledge and act upon communications with respect to claims	Reasonably promptly	Wyo. Stat. Ann. § 26-13-124(a)(ii)
Affirm or deny coverage of claims	Within a reasonable time after proof of loss statements have been completed	Wyo. Stat. Ann. § 26-13-124(a)(v)
Settle claims in which liability has become reasonably clear	Promptly	Wyo. Stat. Ann. § 26-13-124(a)(vi)
Provide a reasonable explanation of the basis in the insurance policy in relation to the facts or applicable law for denial of a claim or for the offer of a compromise settlement	Promptly	Wyo. Stat. Ann. § 26-13-124(a)(xiv)
Pay disability insurance claims for medically necessary services	Timely	Wyo. Stat. Ann. § 26-13-124(a)(xv)

(Current as of May 2012) – **This chart is not to be used as a substitute for reviewing the actual statutes and regulations.**